GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4098
ANSWERED ON:23.03.2001
DAVE COMMITTEE
VINAY KUMAR SORAKE

Will the Minister of FINANCE be pleased to state:

(a) whether the Dave Committee has submitted its reports;

(b) if so, the details of the main recommendations made by it; and

(c) the number and details of recommendations accepted/rejected by the Government?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) : Yes, Sir.

(b): The Report contains recommendations on the schemes and action that Government may take to ensure that every young worker builds up enough savings during his/her working life which could serve as a shield against poverty during their old age. The recommendations contained in the report have a twin focus on further improving existing pension provisions and to devise a fresh pension plan for such workers who are not included in the present pension provisions but are capable of saving modest amounts and converting these savings into Old Age Income Security provision.

(c): The report is under consideration of the Government.